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Village of Hesperia, Michigan Village Council Work Session April 3, 2024 5:00 PM

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Work Session started at 5:00 PM.

Members Present: Donald Bostrom, Stephanie Halverson, Dan Herin, Joyce McDonald, Jackie Slocum, Jim Smith and Mike Farber

Also Present: Clerk Burrell, Treasurer Borgman, David Huntley, Wynona Huntley, Andy Campbell and Brittany Brower from Baker Tilly.

Topic: Rate Discussion Baker Tilly

President Farber opened the Work Session and turned the meeting over to Andy Campbell and Brittany Brower from Baker Tilly. They gave a presentation regarding their study of what the water rates should be for the Village of Hesperia and why there has to be an increase in water rates. They talked about a 30 year loan versus a 40 year loan and the amount of money that could be saved by choosing the 30 year option. He said that whichever option was chosen, it would be locked in for that amount of time. It could not be paid off early. It would have be an action item on the agenda for the July meeting.

Andy Campbell said that a work session should be scheduled in June to discuss which option the village would like to choose.

Work Session ended at 6:22 PM

Respectfully submitted,

Vicki R. Burrell Hesperia Village Clerk