

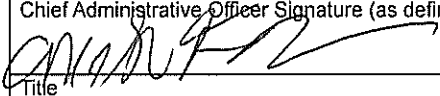
City, Village, and Township Revenue Sharing and County Incentive Program Certification

Issued under authority of 2023 Public Act 119. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below:
 - a. Produced and made available to the public a Debt Service Report and a Projected Budget Report as required by 2023 Public Act 119.
 - b. Will include in any mailing of general information to its citizens, the internet website address or the physical location where all the documents are available for public viewing in the clerk's office.
 - c. Must use the public safety designated payments specifically for local public safety initiatives.
2. Submit to Treasury a Debt Service Report and a Projected Budget Report.

This certification, along with a Debt Service Report and a Projected Budget Report, **must be received by December 7, 2023**, (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-335-7484.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name VILLAGE OF HESPERIA		Local Unit County Name OCEANA/NEWAYGO	
Local Unit Code 64-3010		Contact E-Mail Address hesperiatreasurer@frontier.com	
Contact Name JOANN BORGMAN	Contact Title VILLAGE TREASURER	Contact Telephone Number (231) 854-6205	Extension
Website Address, if reports are available online HESPERIAVILLAGE.COM		Current Fiscal Year End Date 03/31/2024	
PART 2: CERTIFICATION			
In accordance with 2023 Public Act 119, the undersigned hereby certifies to Treasury that the above mentioned local unit:			
<ol style="list-style-type: none"> 1. Produced a Debt Service Report and a Projected Budget Report; 2. Will include in any mailing of general information to our citizens, the internet website address or the physical location where all the documents are available for public viewing in the clerk's office; 3. Will use public safety designated payments for local public safety initiatives only; 4. Attached the Debt Service Report and Projected Budget Report to this signed certification. 			
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) MIKE FARBER	
Title VILLAGE PRESIDENT		Date 10/31/2023	

Email the completed and signed form (including required attachments) to: TreasRevenueSharing@michigan.gov.

If you are unable to submit via email, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury
Revenue Sharing and Grants Division
PO Box 30722
Lansing MI 48909

Debt Service Report

Local Unit Name: VILLAGE OF HESPERIA
Local Unit Code: 64-3010
Current Fiscal Year End Date: 3/31/2024

Debt Name: USDA WATER BOND
Issuance Date: 8/1/2011
Issuance Amount: \$918,000
Debt Instrument (or Type): WATER BOND
Repayment Source(s): WATER REVENUES

Years Ending	Principal	Interest	Total
2023	\$	\$ 12,480	\$ 12,480
2023	\$ 16,000	\$ 12,480	\$ 28,480
2024	\$	\$ 12,220	\$ 12,220
2024	\$ 17,000	\$ 12,220	\$ 29,220
2025	\$	\$ 11,943	\$ 11,943
2025	\$ 17,000	\$ 11,943	\$ 28,943
2026	\$	\$ 11,667	\$ 11,667
2026	\$ 18,000	\$ 11,667	\$ 29,667
2027	\$	\$ 11,375	\$ 11,375
2027	\$ 19,000	\$ 11,375	\$ 30,375
2028	\$	\$ 11,066	\$ 11,066
2028	\$ 19,000	\$ 11,066	\$ 30,066
2029	\$	\$ 10,757	\$ 10,757
2029	\$ 20,000	\$ 10,757	\$ 30,757
2030	\$	\$ 10,432	\$ 10,432
2030	\$ 20,000	\$ 10,432	\$ 30,432
2031	\$	\$ 10,107	\$ 10,107
2031	\$ 21,000	\$ 10,107	\$ 31,107
2032	\$	\$ 9,766	\$ 9,766
2032	\$ 22,000	\$ 9,766	\$ 31,766
2033	\$	\$ 9,408	\$ 9,408
2033	\$ 23,000	\$ 9,408	\$ 32,408
2034	\$	\$ 9,035	\$ 9,035
2034	\$ 23,000	\$ 9,035	\$ 32,035
2035	\$	\$ 8,661	\$ 8,661
2035	\$ 24,000	\$ 8,661	\$ 32,661
2036	\$	\$ 8,271	\$ 8,271
2036	\$ 25,000	\$ 8,271	\$ 33,271
2037	\$	\$ 7,865	\$ 7,865
2037	\$ 26,000	\$ 7,865	\$ 33,865
2038	\$	\$ 7,442	\$ 7,442
2038	\$ 26,000	\$ 7,442	\$ 33,442
2039	\$	\$ 7,020	\$ 7,020

2039	\$	27,000	\$	7,020	\$	34,020
2040	\$		\$	6,581	\$	6,581
2040	\$	28,000	\$	6,581	\$	34,581
2041	\$		\$	6,126	\$	6,126
2041	\$	29,000	\$	6,126	\$	35,126
2042	\$		\$	5,655	\$	5,655
2042	\$	30,000	\$	5,655	\$	35,655
2043	\$		\$	5,167	\$	5,167
2043	\$	31,000	\$	5,167	\$	36,167
2044	\$		\$	4,663	\$	4,663
2044	\$	32,000	\$	4,663	\$	36,663
2045	\$		\$	4,143	\$	4,143
2045	\$	33,000	\$	4,143	\$	37,143
2046	\$		\$	3,607	\$	3,607
2046	\$	34,000	\$	3,607	\$	37,607
2047	\$		\$	3,055	\$	3,055
2047	\$	35,000	\$	3,055	\$	38,055
2048	\$		\$	2,486	\$	2,486
2048	\$	36,000	\$	2,486	\$	38,486
2049	\$		\$	1,901	\$	1,901
2049	\$	38,000	\$	1,901	\$	39,901
2050	\$		\$	1,283	\$	1,283
2050	\$	39,000	\$	1,283	\$	40,283
2051	\$		\$	650	\$	650
2051	\$	40,000	\$	650	\$	40,650
Totals	\$	768,000	\$	429,664	\$	1,197,664

THIS WILL BE PAID OFF IN 2051

Debt Service Report

Local Unit Name: VILLAGE OF HESPERIA
Local Unit Code: 64-3010
Current Fiscal Year End Date: 3/31/2024

Debt Name: SEWER LIFT STATION
Issuance Date: 6/23/2005
Issuance Amount: \$414,167
Debt Instrument (or Type): BOND
Repayment Source(s): SEWER REVENUES

Years Ending	Principal	Interest	Total
2023	\$ 20,000	\$ 561	\$ 20,561
2023		\$ 399	\$ 399
2024	25,000	399	25,399
2024		196	196
2025	\$ 24,167	\$ 196	\$ 24,363
Totals	\$ 69,167	\$ 1,751	\$ 70,918

THIS WILL BE PAID OFF IN 2025

Projected Budget Report

Local Unit Name:
 Local Unit Code:
 Current Fiscal Year End Date:
 Fund Name:

Village of Hesperia
 64-3010
 3/31/2024
 GENERAL

REVENUES	Current Year	Percentage Change	Year 2 Budget	Assumptions
	Budget		2024/2025	
Property Taxes	215,000	1%	217,150	POSSIBLE SMALL INCREASE IN REVENUES
Other Taxes	31,000	1%	31,310	
State Revenue Sharing	130,000	1%	131,300	
Fines & Fees	-	1%	-	
Licenses & Permits	1,900	1%	1,919	
Interest Income	30,000	1%	30,300	
Grant Revenues	-	1%	-	
Other Revenues	286,788	1%	289,655	
Interfund Transfers (In)	-	1%	-	
Total Revenues	694,688		701,634	

EXPENDITURES

General Government	198,231	1%	200,213	ANTICIPATE EXPENDITURES WILL INCREASE
Police and Fire	242,700	1%	245,127	
Roads	-	1%	-	
Other Public Works	59,675	1%	60,271	
Recreation & Culture	92,082	1%	93,002	
Capital Outlay	102,000	1%	103,020	
Total Expenditures	694,688		701,633	