

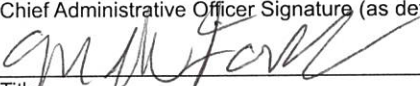
City, Village, and Township Revenue Sharing and County Incentive Program Certification

Issued under authority of 2019 Public Act 56. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made available to the public a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2019 Public Act 56. The local unit must include in any mailing of general information to its citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office.
2. Submit to Treasury a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report.

This certification, along with a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report, **must be received by December 1, 2019**, (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-335-7484.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name VILLAGE OF HESPERIA		Local Unit County Name NEWAYGO/OCEANA	
Local Unit Code 64-3010		Contact E-Mail Address hesperiaclerk@frontier.com	
Contact Name VICKI BURRELL	Contact Title VILLAGE CLERK	Contact Telephone Number (231) 854-6205	Extension
Website Address, if reports are available online HESPERIAVILLAGE.COM		Current Fiscal Year End Date 03/31/2020	
PART 2: CITIZEN'S GUIDE			
Check any of the following that apply:			
<input type="checkbox"/> The local unit has elected to use Treasury's online Citizen's Guide to comply with the legislative requirements. Therefore, a copy of the Citizen's Guide will not be submitted to Treasury.			
<input checked="" type="checkbox"/> The local unit does not have any unfunded liabilities (pensions or other postemployment benefits (OPEB)).			
PART 3: CERTIFICATION			
<i>In accordance with 2019 Public Act 56, the undersigned hereby certifies to Treasury that the above mentioned local unit 1) has produced a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report and 2) will include in any mailing of general information to our citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification, unless otherwise noted in Part 2.</i>			
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) MIKE FARBER	
Title VILLAGE PRESIDENT		Date 11-11-19	

Completed and signed form (including required attachments) should be e-mailed to: TreasRevenueSharing@michigan.gov.
If you are unable to submit via e-mail, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury
Revenue Sharing and Grants Division
PO Box 30722
Lansing MI 48909

TREASURY USE ONLY		
CVTRS/CIP Eligible Y N	Certification Received	Citizen's Guide Received
Performance Dashboard Received	Debt Service Report Received	Projected Budget Report Received
Final Certification	CVTRS/CIP Notes	

CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - VILLAGE OF HESPERIA (64-3010)

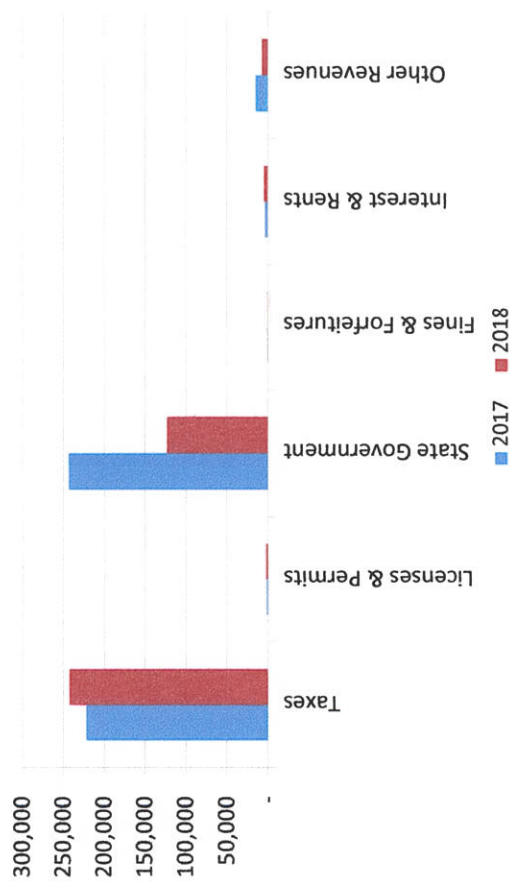
REVENUES

1. Where our money comes from (all governmental funds)

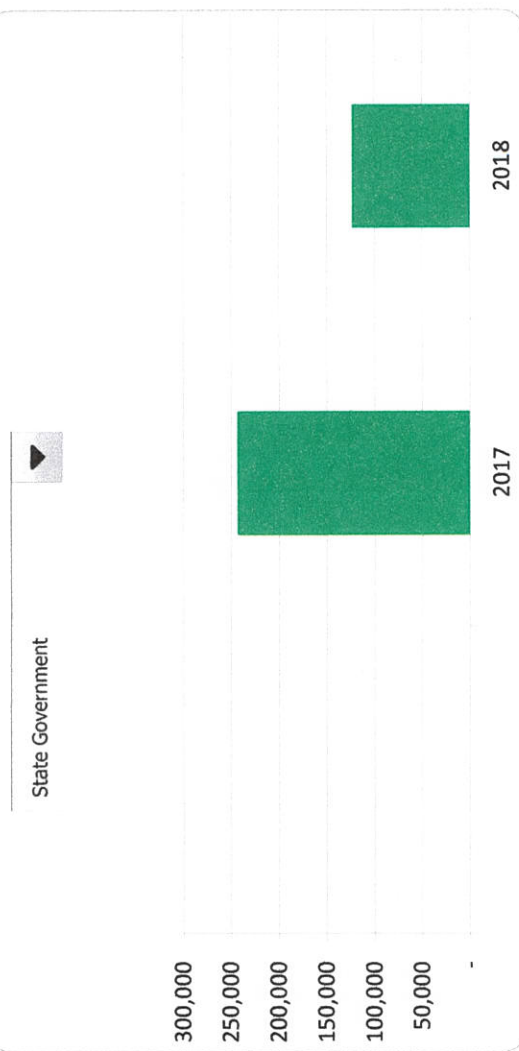
2. Compared to the prior year

	<u>2017</u>	<u>2018</u>	<u>% change</u>
Taxes	\$ 222,282	\$ 242,868	9.26%
Licenses & Permits	1,744	1,926	10.44%
Federal Government	-	-	NA
State Government	243,408	123,093	-49.43%
Local Contributions	-	-	NA
Charges for Services	-	-	NA
Fines & Forfeitures	94	444	372.34%
Interest & Rents	3,272	4,200	28.36%
Other Revenues	14,940	7,247	-51.49%
Total Revenues	\$ 485,740	\$ 379,778	-21.81%

3. Revenue sources per capita - compared to the prior year



4. Historical trends of individual sources



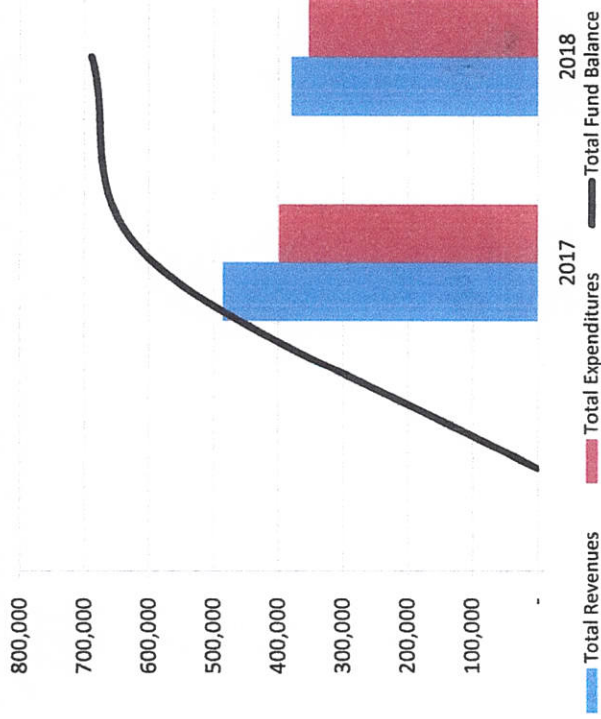
Commentary:

For more information on our unit's finances, contact VICKI BURRELL at 231-854-6205.

CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - VILLAGE OF HESPERIA (64-3010)

FINANCIAL POSITION

1. How have we managed our governmental fund resources (fund balance)?



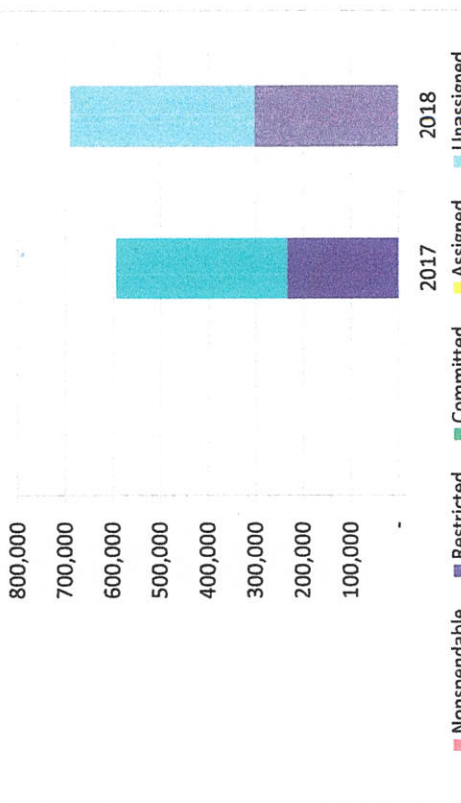
3. Fund balance per capita - compared to the prior year



2. Compared to the prior year

	2017	2018	% Change
Revenue	485,740	379,778	-21.81%
Expenditures	398,494	352,730	-11.48%
Surplus (shortfall)	142,831	27,048	-81.06%
Fund balance, by component:			
Nonspendable	-	-	N/A
Restricted	296,100	301,703	1.89%
Committed	-	-	N/A
Assigned	-	-	N/A
Unassigned	360,407	387,455	7.50%
total fund balance	656,507	689,158	4.97%

4. Historical trends of individual components



Commentary:

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CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - VILLAGE OF HESPERIA (64-3010)

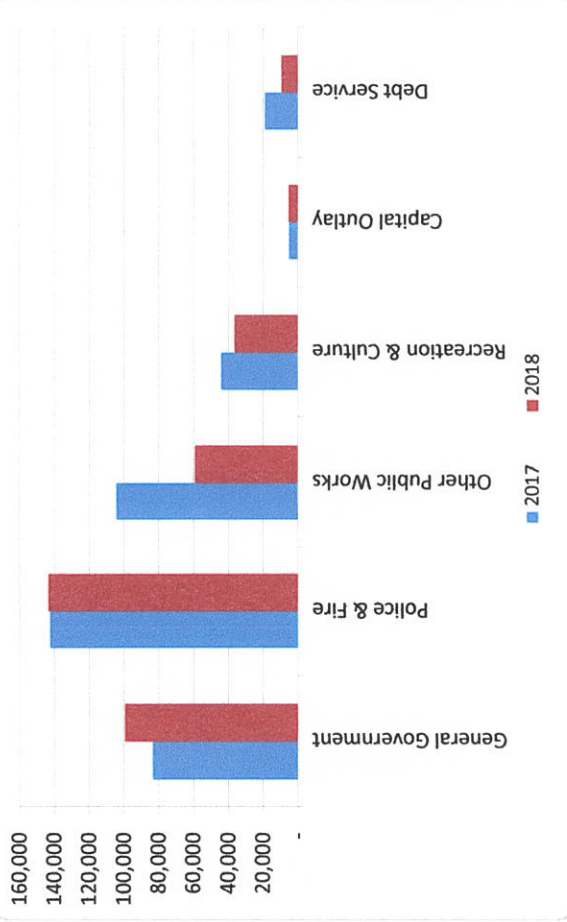
EXPENDITURES

1. Where we spend our money (all governmental funds)

2. Compared to the prior year

	2017	2018	% change
General Government	\$ 83,517	\$ 99,328	18.93%
Police & Fire	142,439	143,356	0.64%
Other Public Safety	-	-	NA
Roads	-	-	NA
Other Public Works	104,333	59,119	-43.34%
Health & Welfare	-	-	NA
Community/Econ. Development	-	-	NA
Recreation & Culture	44,178	36,255	-17.93%
Capital Outlay	4,995	5,360	7.31%
Debt Service	19,032	9,312	-51.07%
Other Expenditures	-	-	NA
	<u>\$ 398,494</u>	<u>\$ 352,730</u>	-11.48%

3. Spending per capita - compared to the prior year



4. Historical trends of individual departments:



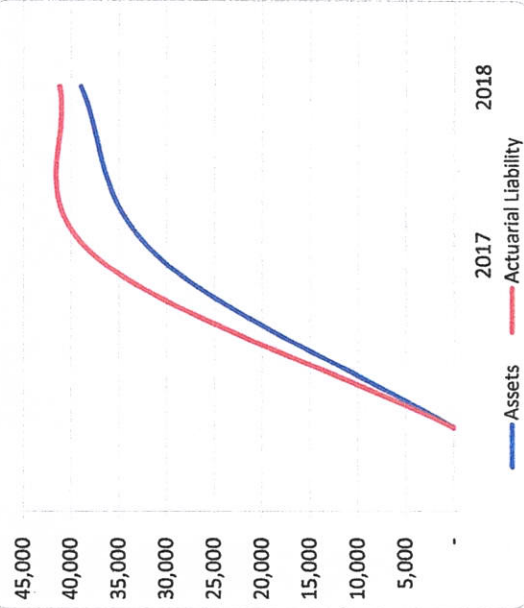
Commentary:

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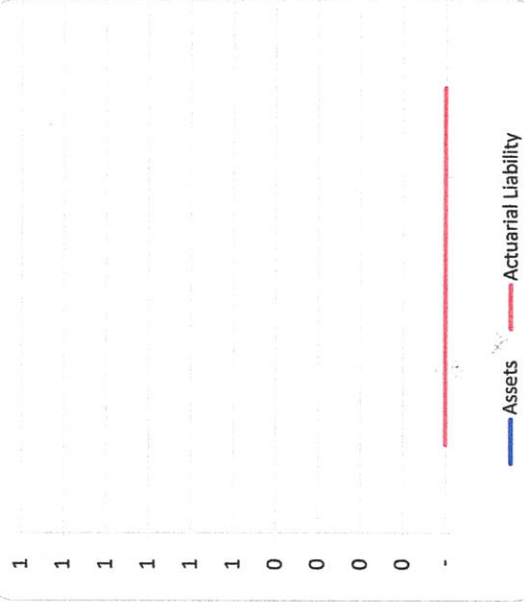
CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - VILLAGE OF HESPERIA (64-3010)

OTHER LONG TERM OBLIGATIONS

1. Pension funding status



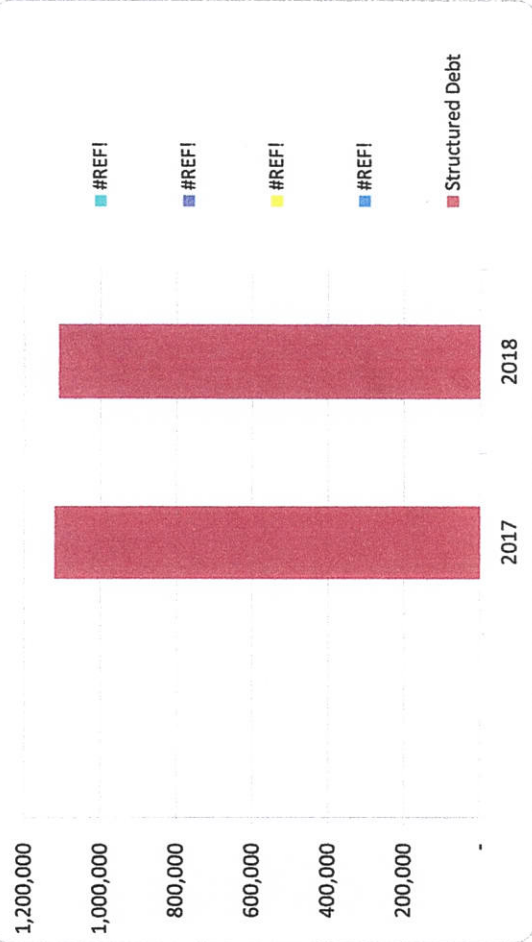
2. Retiree Health care funding status



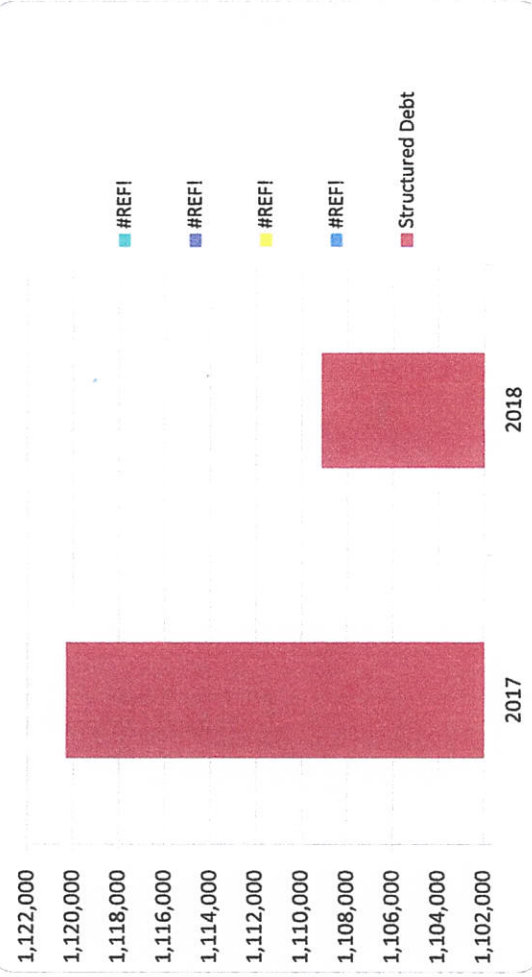
3. Percent funded - compared to the prior year



4. Long Term Debt obligations:



5. Debt & other long term obligations per capita - compared to the prior year



Commentary:

For more information on our unit's finances, contact VICKI BURRELL at 231-854-6205.

Performance Dashboard

Local Unit Name: VILLAGE OF HESPERIA
Local Unit Code: 64-3010

	2017	2018	Trend	Performance
Fiscal Stability				
Annual General Fund expenditures per capita	\$423	\$374	↓11.6%	Positive
Fund Balance as % of annual General Fund expenditures	90.4%	109.8%	↑21.5%	Positive
Unfunded pension & OPEB liability, as a % of annual General Fund revenue	0%	0%	→0.0%	#DIV/0!
Debt burden per capita	1,069	\$1,052	↓-1.6%	Positive
Percentage of road funding provided by the General Fund	100.0%	0.0%	↓#####	Neutral
Ratio of pensioners to employees	1.00	8.71	↑771.5%	Negative
Number of services delivered via cooperative venture	4	4	→0.0%	Neutral
Economic Strength				
% of community with access to high speed broadband	100%	100%	→0.0%	Neutral
% of community age 25+ with Bachelor's degree or higher	10%	10%	→0.0%	Neutral
Average age of critical infrastructure (years)	12.5	12.5	→0.0%	Neutral
Public Safety				
Violent crimes per thousand	0	0	#DIV/0!	#DIV/0!
Property crimes per thousand	0	0	#DIV/0!	#DIV/0!
Traffic injuries or fatalities	0	0	#DIV/0!	#DIV/0!
Quality of Life				
Miles of sidewalks and non-motorized paths/trails as a factor of total miles of local/major roads & streets	0.18	0.18	→0.0%	Neutral
Percent of General Fund expenditures committed to arts, culture and recreation	12.9%	10.3%	↓-20.2%	Neutral
Acres of parks per thousand residents	12.6	12.6	→0.0%	Neutral
Percent of community being provided with curbside recycling	0%	0%	#DIV/0!	#DIV/0!

Debt Service Report

Local Unit Name:	VILLAGE OF HESPERIA
Local Unit Code:	64-3010
Current Fiscal Year End Date:	3/31/2019

2034	\$		\$	9,035	\$	9,035
2034	\$	23,000	\$	9,035	\$	32,035
2035	\$		\$	8,661	\$	8,661
2035	\$	24,000	\$	8,661	\$	32,661
2036	\$		\$	8,271	\$	8,271
2036	\$	25,000	\$	8,271	\$	33,271
2037	\$		\$	7,865	\$	7,865
2037	\$	26,000	\$	7,865	\$	33,865
2038	\$		\$	7,442	\$	7,442
2038	\$	26,000	\$	7,442	\$	33,442
2039	\$		\$	7,020	\$	7,020
2039	\$	27,000	\$	7,020	\$	34,020
2040	\$		\$	6,581	\$	6,581
2040	\$	28,000	\$	6,581	\$	34,581
2041	\$		\$	6,126	\$	6,126
2041	\$	29,000	\$	6,126	\$	35,126
2042	\$		\$	5,655	\$	5,655
2042	\$	30,000	\$	5,655	\$	35,655
2043	\$		\$	5,167	\$	5,167
2043	\$	31,000	\$	5,167	\$	36,167
2044	\$		\$	4,663	\$	4,663
2044	\$	32,000	\$	4,663	\$	36,663
2045	\$		\$	4,143	\$	4,143
2045	\$	33,000	\$	4,143	\$	37,143
2046	\$		\$	3,607	\$	3,607
2046	\$	34,000	\$	3,607	\$	37,607
2047	\$		\$	3,055	\$	3,055
2047	\$	35,000	\$	3,055	\$	38,055
2048	\$		\$	2,486	\$	2,486
2048	\$	36,000	\$	2,486	\$	38,486
2049	\$		\$	1,901	\$	1,901
2049	\$	38,000	\$	1,901	\$	39,901
2050	\$		\$	1,283	\$	1,283
2050	\$	39,000	\$	1,283	\$	40,283
2051	\$		\$	650	\$	650
2051	\$	40,000	\$	650	\$	40,650
TOTAL	\$	856,000	\$	578,248	\$	1,434,248

THIS BOND WILL BE PAID OFF IN 2051.

Debt Service Report

Local Unit Name: VILLAGE OF HESPERIA
Local Unit Code: 64-3010
Current Fiscal Year End Date: 3/31/2019

Debt Name: 2011 WATER SUPPLY REVENUE BONDS
Issuance Date: 8/1/2011
Issuance Amount: \$918,000
Debt Instrument (or Type): WATER BOND
Repayment Source(s): WATER FUND REVENUES

Years Ending	Principal	Interest	Total
2017	\$ 14,000	\$ 13,910	\$ 27,910
2018	\$	\$ 13,682	\$ 13,682
2018	\$ 14,000	\$ 13,682	\$ 27,682
2019	\$	\$ 13,455	\$ 13,455
2019	\$ 14,000	\$ 13,455	\$ 27,455
2020	\$	\$ 13,227	\$ 13,227
2020	\$ 15,000	\$ 13,227	\$ 28,227
2021	\$	\$ 12,983	\$ 12,983
2021	\$ 15,000	\$ 12,983	\$ 27,983
2022	\$	\$ 12,740	\$ 12,740
2022	\$ 16,000	\$ 12,740	\$ 28,740
2023	\$	\$ 12,480	\$ 12,480
2023	\$ 16,000	\$ 12,480	\$ 28,480
2024	\$	\$ 12,220	\$ 12,220
2024	\$ 17,000	\$ 12,220	\$ 29,220
2025	\$	\$ 11,943	\$ 11,943
2025	\$ 17,000	\$ 11,943	\$ 28,943
2026	\$	\$ 11,667	\$ 11,667
2026	\$ 18,000	\$ 14,167	\$ 32,167
2027	\$	\$ 11,375	\$ 11,375
2027	\$ 19,000	\$ 11,375	\$ 30,375
2028	\$	\$ 11,066	\$ 11,066
2028	\$ 19,000	\$ 11,066	\$ 30,066
2029	\$	\$ 10,757	\$ 10,757
2029	\$ 20,000	\$ 10,757	\$ 30,757
2030	\$	\$ 10,432	\$ 10,432
2030	\$ 20,000	\$ 10,432	\$ 30,432
2031	\$	\$ 10,107	\$ 10,107
2031	\$ 21,000	\$ 10,107	\$ 31,107
2032	\$	\$ 9,766	\$ 9,766
2032	\$ 22,000	\$ 9,766	\$ 31,766
2033	\$	\$ 9,408	\$ 9,408
2033	\$ 23,000	\$ 9,408	\$ 32,408

Debt Service Report

Local Unit Name: VILLAGE OF HESPERIA
Local Unit Code: 64-3010
Current Fiscal Year End Date: 3/31/2018

Debt Name: OCEAN COUNTY INTER DRAIN
Issuance Date: 1/1/2001
Issuance Amount: \$142,610
Debt Instrument (or Type): BOND
Repayment Source(s): MAJOR AND LOCAL STREETS

Years Ending	Principal	Interest	Total
2018	\$ 7,131	\$ 1,123	\$ 8,254
2019	\$ 7,131	\$ 748	\$ 7,879
Totals	\$ 14,262	\$ 1,871	\$ 16,133

THIS BOND WILL BE PAID OFF IN 2020

Debt Service Report

Local Unit Name: VILLAGE OF HESPERIA
Local Unit Code: 64-3010
Current Fiscal Year End Date: 3/31/2018

Debt Name: SEWER LIFT STATION
Issuance Date: 6/23/2005
Issuance Amount: \$414,167
Debt Instrument (or Type): BOND
Repayment Source(s): SEWER REVENUES

Years Ending	Principal	Interest	Total
2018	\$ 20,000	\$ 1,537	\$ 21,537
2018		\$ 1,374	\$ 1,374
2019	\$ 20,000	\$ 1,374	\$ 21,374
2019		\$ 1,212	\$ 1,212
2020	\$ 20,000	\$ 1,212	\$ 21,212
2020		\$ 1,050	\$ 1,050
2021	\$ 20,000	\$ 1,050	\$ 21,050
2021		\$ 887	\$ 887
2022	\$ 20,000	\$ 887	\$ 20,887
2022		\$ 725	\$ 725
2023	\$ 20,000	\$ 725	\$ 20,725
2023		\$ 562	\$ 562
2024	\$ 20,000	\$ 562	\$ 20,562
2024		\$ 400	\$ 400
2025	\$ 25,000	\$ 196	\$ 25,196
Totals	\$ 165,000	\$ 13,753	\$ 178,753

THIS WILL BE PAID OFF IN 2025.

Projected Budget Report

Local Unit Name:
 Local Unit Code:
 Current Fiscal Year End Date:
 Fund Name:

VILLAGE OF HESPERIA
 64-3010
 3/31/2019
 GENERAL

REVENUES	Current Year Budget		Percentage Change	Year 2 Budget		Assumptions
	2019/2020	2020-2021		2020-2021	2020-2021	
Property Taxes	\$ 199,000	\$ 199,000	%	\$ 199,000		THERE APPEARS LITTLE CHANGE FOR NEXT YEARS BUDGET. THAT BUDGET WILL REMAIN THE SAME WITH POSSIBLE INCREASES 1-3% WHERE NEEDED.
Other Taxes	\$ 36,000	\$ 36,000	%	\$ 36,000		
State Revenue Sharing	\$ 103,500	\$ 103,500	%	\$ 103,500		
Income Tax	\$ -	\$ -	%	\$ -		
Fines & Fees	\$ 100	\$ 100	%	\$ 100		
Licenses & Permits	\$ 100	\$ 100	%	\$ 100		
Interest Income	\$ 1,500	\$ 1,500	%	\$ 1,500		
Grant Revenues	\$ -	\$ -	%	\$ -		
Other Revenues	\$ 140,096	\$ 140,096	%	\$ 140,096		
Interfund Transfers (In)	\$ -	\$ -	%	\$ -		
Total Revenues	\$ 480,296	\$ 480,296		\$ 480,296		

EXPENDITURES	Current Year Budget		Percentage Change	Year 2 Budget		Assumptions
	2019/2020	2020-2021		2020-2021	2020-2021	
General Government	\$ 211,540	\$ 211,540	%	\$ 211,540		THERE APPEARS LITTLE CHANGE FOR UPCOMING BUDGET. IT WILL REMAIN THE SAME WITH POSSIBLE INCREASES OF 1-3% WHERE NEEDED.
Police and Fire	\$ 205,141	\$ 205,141	%	\$ 205,141		
Other Public Safety	\$ -	\$ -	%	\$ -		
Roads	\$ 7,435	\$ 7,435	%	\$ 7,435		
Other Public Works	\$ -	\$ -	%	\$ -		
Health and Welfare	\$ -	\$ -	%	\$ -		
Community & Economic Development	\$ -	\$ -	%	\$ -		
Recreation & Culture	\$ 56,180	\$ 56,180	%	\$ 56,180		
Capital Outlay	\$ -	\$ -	%	\$ -		
Debt Service	\$ -	\$ -	%	\$ -		
Other Expenditures	\$ -	\$ -	%	\$ -		
Interfund Transfers (Out)	\$ -	\$ -	%	\$ -		
Total Expenditures	\$ 480,296	\$ 480,296		\$ 480,296		
Net Revenues (Expenditures)	\$ 480,296	\$ 480,296		\$ 480,296		

Beginning Fund Balance	\$
Ending Fund Balance	\$